



Dear Parents/Guardians

10 September 2020

## 2021 FEE STRUCTURE

The Board of Governors has set the fees for 2021— details are presented below.

We are accepting a limited number of discounted annual fees. This offer is available until 28 November 2020 and payable by no later than 4 December 2020. Should you wish to take advantage of this, please notify Eileen Miles in the Finance Office (email: [finance@mpsc.co.za](mailto:finance@mpsc.co.za)).

	Monthly (in Advance)	Termly (in Advance)	Annually in Advance (5% discount)
Grade 000,00,R	3,405	10,215	38,817
Grade 1	5,715	17,145	65,151
Grade 2	5,811	17,433	66,245
Grade 3	5,926	17,778	67,556
Grade 4	6,059	18,177	69,073
Grade 5	6,290	18,870	71,706
Grade 6	6,615	19,845	75,411
Grade 7	6,844	20,532	78,022
Grade 8	7,913	23,739	90,208
Grade 9	8,065	24,195	91,941
Grade 10	8,294	24,882	94,552
Grade 11	8,506	25,518	96,968
Grade 12	9,137	27,411	104,162

### BANKING DETAILS

Account Name : Merrifield Prep School and College  
Bank Name: ABSA  
Branch Name: Business Banking EL  
Branch Code: 632 005  
Account Number: 408 787 7002  
Account Type: Current

Please use your child's name in the reference field and send proof of payment via email to [khorsley@mpsc.co.za](mailto:khorsley@mpsc.co.za) or fax to 043-748 6098 and mark for the attention Kerri Horsley.

Please note that school fees are payable **in advance**. Please note that an administration fee of R200 will be charged on returned debit orders.

#### Debenture

A fully refundable debenture, excluding interest, of R16 000 is payable upon acceptance to the School for students in grades 1-12. For families with two or more children in grades 1-12 a maximum of R24 000 is required.

For pupils in the pre-primary grades (grades 000, 00 and R) a non-refundable deposit of R5000 is payable upon acceptance to the school. This amount will then be offset against the fully refundable R16 000 debenture payable when the pupil enters grade 1. Thus on entry to grade 1, R11 000 will be payable towards the prep debenture - the amount will be due by 31 August of the year prior to the child entering grade 1. Pupils who are withdrawn from the school before entering grade 1 will forfeit the pre-school deposit. For families with two or more children in pre-school, a maximum deposit of R7 500 is required.

Should a parent wish to terminate the Learner's enrolment at the School, they shall be obliged to give the school a **full term's notice in writing** or one term's fees in lieu of such notice, together with any other amounts due to the School. A full term is reckoned from the first teaching day of the term at the end of which the termination is to take effect.

The debenture system is utilized to fund existing and ongoing capital development.

#### Application Fee

All applicants are required to submit a non-refundable application fee of R500 with a completed application form. Please note that should a pupil be accepted, an additional non-refundable enrolment fee of R500 is payable.

Yours sincerely

Richard Jardine